



TOWN OF
STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

Elsie M. Wallace
Member

STONEHAM RETIREMENT BOARD AGENDA
TUESDAY, AUGUST 26, 2014 at 2:00 P.M.
CONFERENCE ROOM 2nd FLOOR – TOWN HALL

AUG 22 A 9:44
TOWN CLEAR
REGISTRARS

1. Actuary Lawrence Stone will be attending this meeting to discuss the completed Actuarial Valuation Report as of January 1, 2014. Kevin O'Brien from Fiduciary Investment Advisors will also be attending to discuss the Board's investments.
2. Approval of the Minutes for the July 29, 2014 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of August 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of refunds for Michael LeFave and Judi Gandolfo.
5. Approval of a transfer to another system for Renee Lehman.
6. Approval of retirement for Mary Appleyard.
7. Note the passing of retirees Henry Sampson and Thelma Sacco.
8. Items for Discussion:
 - Determine the beginning date of the Stoneham Retirement Board's new interest rate assumption of 7.875% for investments.
9. Miscellaneous:
 - PERAC's Emerging Issues Forum is scheduled for September 18, 2014 at Holy Cross in Worcester.
 - The MACRS Fall Conference is scheduled for October 5th – October 8th in Springfield.
10. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

11. Summary of PRIT Funds.

12. Copies of the following to be given for review and/or discussion:

- PRIT Statement for July 2014
- Bank Reconciliation for July 2014
- Trial Balance for June 2014
- Certified Budget thru June 2014
- Income v. Payments thru June 2014
- PRIT Fund Worksheet for June 2014

13. Copies of PERAC Memoranda #27/2014 - #29/2014 to be given for review and/or discussion.

Adjournment of Open Meeting.

Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.