



TOWN OF
STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

CLERK
REGISTRARS
2015 APR 15 P 3:42

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA
TUESDAY, APRIL 21, 2015 at 2:00 PM
TOWN HALL - CONFERENCE ROOM 2nd FLOOR

1. Kevin O'Brien and Anthony Tranghese from Fiduciary Investment Advisors will be attending this meeting to discuss with the Board the interviews with Russell Investments and SEI that were held at the February 24, 2015 meeting.
2. Approval of the Minutes for the March 24, 2015 Open Meeting & the Hearing for the Cost-of-Living increase.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of April 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of membership for Jessica DuBois & Mark Cashell.
5. Note the passing of active member Eric Bernat and survivor Estella Flynn.
6. Approval of an Option C pop-up for retirees Lorraine Wells & John Kelley.
7. Note the transfer to another system of creditable service and annuity savings of former member Pennilyn Dudley.
8. Old Business:
 - Discuss the possibility of changing the number of weekly hours needed to become a member of the Stoneham Retirement System.
9. Miscellaneous:
 - Approve and sign the PERAC Annual Statement for 2014.
 - Fiduciary Investment Advisors is having its 6th Annual Client Conference on June 18th in Newport, RI. The Board is invited to attend.
 - The MACRS 2015 Spring Conference is scheduled for May 31st – June 3rd in Hyannis.
 - Future board meetings need to be scheduled.
10. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

11. Summary of PRIT Funds.
12. Copies of the following may be available for review and/or discussion:
 - PRIT Statement for March 2015
 - Bank Reconciliation for March 2015
 - Trial Balance for Year-to-Date through December 31, 2015
13. Copies of PERAC Memoranda # 9/2015 and # 10/2015 will be included for review and/or discussion.
14. Adjournment of Open Meeting.
15. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemption 3, for the purpose of discussing litigation strategies.