

Tax Increment Financing

In the Town of Stoneham



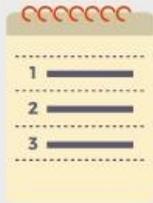
Have a Vision
(or idea) that will add job growth to the Town but not yet approved



create a
Letter of Intent



Submit the Letter of Intent to the Board of Selectmen



Committee creates a
finding



Meet with Committee to discuss **options & opportunities**



Board of Selectmen send Letter of Intent to Committee for **review**



Findings are forwarded to Board of Selectmen



Present proposal with Committee report to **Board of Selectmen**



Board of Selectmen make determination on **Tax Increment Financing Request**



Any TIF approved project must comply with all zoning requirements as listed in the Town Code