



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA THURSDAY, JANUARY 29, 2015 at 11:00 AM CONFERENCE ROOM 2nd FLOOR – TOWN HALL

2015 JAN 26 P 12:26
TOWN CLERK
REGISTRARS

1. Approval of the Minutes for the December 30, 2014 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of January 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Old Business:
 - Tabled from the November meeting, Chairwoman Houghton's term expired January 6, 2015. The Board now needs to discuss this.
 - At the December meeting the Board was going to decide whether or not to list a board member as an Authorized Representative at Eastern Bank. Currently only the Town's Treasurer Diane Murphy and the Retirement Administrator are listed. The Board asked for Treasurer Murphy's input.
 - The dates of membership for active members James McIntyre, Tony Kranefuss and Kenneth Wilkins will need to be changed due to a discrepancy between the date they were appointed as Student Officers and the day they first were paid. Board Member Sullivan volunteered to help the Retirement Administrator look into this.
4. Items for Discussion:
 - Cost of living increase for retirees and survivors for Fiscal Year 2015.
 - IRS standard mileage rate for 2015.
5. Miscellaneous:
 - Attorney Sacco has increased the hourly rate of his assistant Attorney Christopher Collins.
6. List of members who have recently submitted an injury report, the date of the injury, and the department.
7. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

8. Summary of PRIT Funds.

9. Copies of the following may be available for review and/or discussion:

- PRIT Statement for December 2014
- Bank Reconciliation for December 2014
- Trial Balance for December 2014
- Certified Budget thru December 2014
- Income v. Payments thru December 2014
- PRIT Fund Worksheet thru December 2014

10. Copies of PERAC Memoranda #1/2015 - #6/2015 to be given for review and/or discussion.

11. Adjournment of Open Meeting.