

## **Background and Information** **(Listed In Chronological Order)**

- April 2013 – Corcoran first contacts the Town about its plans to purchase Weiss Farm and develop up rental dwelling units
- July 22, 2013 - Corcoran writes the Board of Selectmen regarding the proposed development, not including details, such as the number of dwelling units, number and size of buildings or layout of the site.
- On October 2, 2013, John M. Corcoran and Company (“Corcoran”) filed an application for a “Project Eligibility Letter” with MassHousing.
- The proposed development for which a Project Eligibility Letter is sought by Corcoran has:
  - 264 rental apartments homes, including 66 affordable units:
    - 27 studios
    - 105 one-bedroom units
    - 18 three-bedroom units
  - On October 2, 2013, John M. Corcoran and Company (“Corcoran”) filed an application for a “Project Eligibility Letter” with MassHousing.
- MassHousing - link to Website:  
<https://www.masshousing.com/portal/server.pt/community/home/217>
  - Also and formerly known as the Massachusetts Housing Finance Agency (“MHFA”)
  - As explained in MassHousing’s Website:

“MassHousing was created by an act of the Massachusetts Legislature in 1966 as an independent public authority charged with increasing affordable rental and for-sale housing in Massachusetts. Since making our first loan in 1970, the Agency has provided more than \$13 billion in financing for the construction and preservation of affordable rental housing, and for affordable loan products for homebuyers and homeowners.”

*“The MassHousing Mission: MassHousing, the state's affordable housing bank, supports the creation, preservation and long-term viability of affordable homeownership and rental housing opportunities for Massachusetts residents with modest incomes. MassHousing is a self-sustaining agency and does not use taxpayer dollars in its programs.”*

- Board of Selectmen Public Meeting for a presentation by Corcoran regarding its Application/Proposal to MassHousing – Tuesday, November 12, 2013 beginning at 7:00 p.m.
- Deadline for comments by Board of Selectmen to MassHousing extended to Friday, December 20, 2013.
- Public Comments may be submitted to the Board of Selectmen and/or MassHousing (See above section: “Updates and Important Information and Events” for deadlines.