

# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

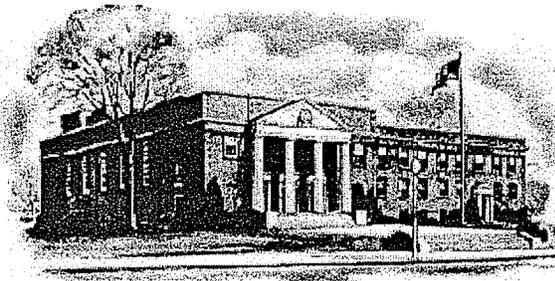
Cosmo M. Ciccarello  
*Member*

James J. McDermott, Jr.  
*Member*

Elsie M. Wallace  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JUNE 24, 2014 at 2:00 P.M. CONFERENCE ROOM 2<sup>nd</sup> FLOOR – TOWN HALL

1. Welcome new board member Kathleen Sullivan who was recently appointed by the Board of Selectmen.
2. Approval of the Minutes for the May 20, 2014 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of June 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Note the passing of retirees Henry MacKay and William F. Jordan.
5. Approval of Section 101 benefit for Joan Jordan.
6. Approval of retirements for Lorraine Kirk and Rosalie Dufour.
7. Approval of refunds to Marilyn Castles and Richard Micciulla.
8. Old Business:
  - Request for creditable service for unpaid leave by active member Rosalie Dufour (soon to be retired).
  - Discuss moving dispatchers into Group 2 now that they have a new title of "Fire & Police Signal Operator."
  - Discuss setting up a per day wire transfer limit with Eastern Bank.
9. Items for Discussion:
  - PRIM needs to certify the Board's monthly cash redemption amount and maintenance balance for FY 2015.
  - Approval of annual salary increases for Retirement Board staff, Karen DeAngelis & Phyllis Medeiros, in accordance with the Town's classification plan for FY 2015.
  - Discuss a letter received from Creative Imaging Solutions regarding their imaging and scanning services.



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Tuesday, June 25, 2013 at 2:00 P.M.  
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10. Miscellaneous:

- PERAC's Emerging Issues Forum is scheduled for September 18, 2014 at Holy Cross in Worcester.
- The Board's actuary Lawrence Stone from Stone Consulting and investment consultant Kevin O'Brien from Fiduciary Investment Advisors are scheduled to attend the August meeting to discuss the results of the actuarial valuation as of January 1, 2014.

11. Names of members who have recently submitted an injury report, the date of the injury, and the department.

12. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

13. Summary of PRIT Funds.

14. Copies of the following to be given for review and/or discussion:

- PRIT Statements for April & May 2014
- Bank Reconciliations for April & May 2014
- Trial Balance for March 2014
- Certified Budget thru March 2014
- Income v. Payments thru March 2014
- PRIT Fund Worksheet for March 2014

15. Copies of PERAC Memoranda #18/2014 - #20/2014 to be given for review and/or discussion.

Adjournment of Open Meeting.

Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.

REGISTRARS  
TOWN CLERK  
STONEHAM